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THAD EURE
SECRETARY OF STATE
NORTH CAROLINA

ARTICLES OF INCORPORATION
OF
RAINTREE HOMEOWNERS ASSOCIATION, INC.

We, the undersigned, being natural persons of the age of 21 years or more, do hereby make and acknowledge these Articles of Incorporation for the purpose of forming a corporation under the "Non-profit Corporation Act" of the State of North Carolina.

- (1) The name of the corporation is Raintree Homeowners Association, Inc.
- (2) The duration of the corporation is unlimited.
- (3) The purposes for which the corporation is organized are to provide for the establishment, maintenance, preservation and architectural control of any and all common areas, parks, greenways, roadside clearings and one or more recreational clubs not for profit (if and when developed) located and situate within that certain subdivision being developed in Charlotte, Mecklenburg County, North Carolina, which subdivision is and shall be commonly known as Raintree Subdivision, all of the foregoing solely for the mutual benefit of the residents of said subdivision; to provide any and all such community services as may be necessary or useful so as to promote the health, safety and welfare of the residents within the aforesaid subdivision; and to present a unified effort to the residents of Raintree to protect the value of their property and to engage in such other activities which may be of mutual benefit of the property owners in Raintree Subdivision. And for these purposes, the corporation is to do, to the extent a corporation organized under the "Non-profit Corporation Act" of the State of North Carolina may now or hereafter lawfully do, either as principal or agent and either alone or in conjunction with any other corporation, firm, partnership, association or individual, all and everything necessary or proper for the accomplishment of any of the purposes of any one or more of the objects hereinabove enumerated, or designed directly or indirectly to promote the interest of this corporation or to enhance the value of its properties; and in general to do any and all things and exercise any and all powers, rights, and privileges granted by the Non-profit Corporation Act of the State of North Carolina to corporations organized thereunder, and all the powers conferred by all acts heretofore or hereafter amendatory of or supplemental to said law.
- (4) The corporation shall have members which may be divided into such classes as shall be provided in the By-Laws. All members shall be accepted, appointed, elected or designated in the manner provided in the By-Laws.
- (5) The affairs of the corporation shall be managed by a Board of Governors of not less than three nor more than eleven. The Board of Governors shall be elected by the members in the manner provided in the By-Laws.
- (6) No part of the net earnings of the corporation shall enure to the benefit of any officer, governor or member of the corporation; and upon the dissolution of the corporation the assets thereof shall, after all its liabilities and obligations have been discharged

or adequate provision made therefor, be distributed to any association or associations organized for purposes similar to those set forth in Article (3) hereinabove, all as more particularly provided in the By-Laws of the corporation.

- (7) The address of the initial registered office of the corporation in the State of North Carolina is 4037 East Independence Blvd., Charlotte, Mecklenburg County, North Carolina, and the name of its initial registered agent at such address is William S. Michael.
- (8) The number of Governors constituting the initial Board of Governors shall be three; and the names and addresses of the persons who are to serve in the capacity of Governor until the selection of their successors are:

E. A. Brown, Jr.
4037 East Independence Blvd.
Charlotte, North Carolina

Jerry H. Wells
4037 East Independence Blvd.
Charlotte, North Carolina

William S. Michael
4037 East Independence Blvd.
Charlotte, North Carolina

- (9) The names and addresses of the incorporators are:

Carole M. Odom
2322-A Sharon Amity Road, Apt. 4
Charlotte, North Carolina

Verta W. Barrett
5416 Grafton Drive
Charlotte, North Carolina

4th IN WITNESS WHEREOF, we have hereunto set our hands and seals this day of November, 1970.

Carole M. Odom (SEAL)
Carole M. Odom

Verta W. Barrett (SEAL)
Verta W. Barrett

NORTH CAROLINA
MECKLENBURG COUNTY

I, Delia W. Hudson, a Notary Public for the said County and State, do hereby certify that Carole M. Odom and Verta W. Barrett personally appeared before me this day and acknowledged the due execution of the foregoing instrument and that the statements therein contained are true.

WITNESS my hand and Notarial Seal this 4th day of November, 1970.

Delia W. Hudson
Notary Public

My commission expires 5-6-75.

