

Addendum to RHOA Bylaws, Article V Voting and Voting Rights

And Mailing Address Correction

proposed Special meeting Oct 20, 2014


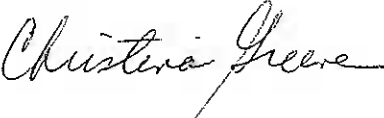



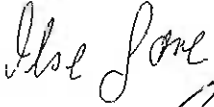
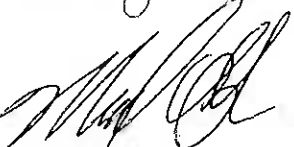
Revise Bylaws Article I Name and Location

Change 4037 East Independence Blvd to "8900 Raintree Lane, Charlotte, NC 28277"

Article V Voting and Voting Rights

Section 5: No member of the Association shall be qualified to serve on the Board of Directors, Architectural Review Committee, townhome/condo sub-committee, nor any other committee or representation established by the Board if the member is delinquent in payment of dues or subject to fines, lien or foreclosure actions by the Association. Removal of member from the Board, ARC or committee under such circumstances is automatic and immediate. Reinstatement of such member, upon remedy and appeal by member, may be made by a majority vote of the Board of Directors at its next Regular Meeting.

The Board hereby approves the amendment of the Raintree Homeowners Association Inc. Bylaws with the addition of Section 5 in Article V as described.

| Director Name | Signature | Date |
|----------------------|---|-------------|
| Hermes Goudes |  | 10/20/2014 |
| Christina Greene |  | 10/20/14 |
| Diane Rippe |  | 10/20/14 |
| Tony Dipierno |  | 10/20/14 |
| Roger Portaro |  | 10/20/14 |
| Ilse Gore |  | 10/20/2014 |
| Mike Gozur |  | 1/7/2015 |

Section 11: Whenever a director or officer has a financial, business or personal interest in any matter coming before the board of directors which could create a conflict, the affected person shall:

a) fully disclose the nature of the interest

AND

b) withdraw from discussion, lobbying and voting on the matter

AND


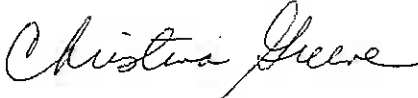
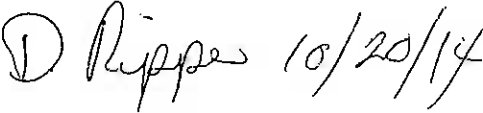



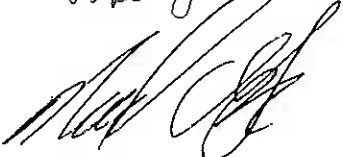
c) refrain from disclosing information on the matter to third parties without permission from the Board.

Any action or vote involving a potential conflict of interest shall be approved only when a majority of disinterested directors determine that it is in the best interest of the association to do so. The minutes of meetings at which such votes are taken shall record such disclosure, abstention and rationale for approval. The term "interest" shall include personal interest, interest as director, officer, member, stockholder, shareholder, partner, manager, trustee or beneficiary of any concern and having an immediate family member who holds such an interest in any concern. The term "concern" shall mean any corporation, association, non-profit, trust, partnership, limited liability entity, firm, person or other entity other than Raintree Homeowners Association, Inc. or The Village of Raintree Homeowners, Inc.

Directors not in compliance with requirements in this section may be censured or excluded from meetings or distributed materials by a majority vote of the remaining disinterested directors.

Section 12: No Board director, ARC or other committee member may vote on delinquency or violation matters regarding that director or member's lot, nor regarding the lot of another owner against whom the director or committee member or an immediate relative originated a complaint.

 The Board hereby approves the amendment of the Raintree Homeowners Association Inc. Bylaws with the addition of Section 11 and 12 to Article VIII as described.

| Director Name | Signature | Date |
|------------------|--|------------|
| Hermes Goudes |  | 10/20/2014 |
| Christina Greene |  | 10/20/14 |
| Diane Rippe |  | 10/20/14 |
| Tony Dipierno |  | 10/20/14 |
| Roger Portaro |  | 10/20/14 |
| Ilse Gore |  | 10/20/14 |
| Mike Gozur |  | 11/7/2015 |